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January 29, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: AICHI CORPORATION
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 6345
 URL: <https://www.aichi-corp.co.jp>
 Representative: Shunichi Nakazawa, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	38,153	(7.8)	3,858	(9.5)	4,435	(9.3)	3,519	(6.6)
December 31, 2024	41,375	6.8	4,263	3.8	4,887	4.8	3,767	10.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 5,060 million [45.5%]
 For the nine months ended December 31, 2024: ¥ 3,476 million [(14.2)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	52.88	-
December 31, 2024	50.52	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	86,293	71,706	83.1
March 31, 2025	100,358	84,023	83.7

Reference: Equity

As of December 31, 2025: ¥ 71,706 million
 As of March 31, 2025: ¥ 84,023 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	35.00	55.00
Fiscal year ending March 31, 2026	-	30.00	-		
Fiscal year ending March 31, 2026 (Forecast)				30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	61,000	2.9	7,600	2.1	8,300	0.9	6,500	2.6	98.34

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	74,570,000 shares
As of March 31, 2025	74,570,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	10,010,449 shares
As of March 31, 2025	9,922 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	66,559,803 shares
Nine months ended December 31, 2024	74,560,205 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of AICHI CORPORATION to differ materially from any projections discussed in this report.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	46,871,546	21,679,597
Notes and accounts receivable - trade	16,214,616	16,822,000
Merchandise and finished goods	1,904,576	3,615,372
Work in process	1,172,573	2,055,725
Raw materials and supplies	4,011,703	4,418,366
Other	873,430	1,114,628
Total current assets	71,048,447	49,705,691
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,224,561	10,057,104
Machinery, equipment and vehicles, net	1,446,491	1,372,587
Land	9,648,734	9,648,734
Other, net	1,884,036	3,013,864
Total property, plant and equipment	19,203,823	24,092,290
Intangible assets	599,350	625,334
Investments and other assets		
Investment securities	5,395,663	7,118,800
Retirement benefit asset	940,995	948,089
Other	3,175,773	3,808,360
Allowance for doubtful accounts	(5,107)	(4,998)
Total investments and other assets	9,507,325	11,870,252
Total non-current assets	29,310,499	36,587,877
Total assets	100,358,946	86,293,569

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,617,405	6,512,269
Income taxes payable	1,790,996	452,060
Provision for bonuses for directors (and other officers)	26,000	19,500
Provision for product warranties	125,071	123,585
Other	3,053,417	4,915,848
Total current liabilities	14,612,890	12,023,264
Non-current liabilities		
Deferred tax liabilities for land revaluation	616,302	634,512
Deferred tax liabilities	913,396	1,757,591
Other	192,786	171,642
Total non-current liabilities	1,722,485	2,563,746
Total liabilities	16,335,376	14,587,011
Net assets		
Shareholders' equity		
Share capital	10,425,325	10,425,325
Capital surplus	9,923,342	9,923,342
Retained earnings	59,705,918	58,679,161
Treasury shares	(9,231)	(12,839,938)
Total shareholders' equity	80,045,354	66,187,890
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,002,523	4,180,738
Revaluation reserve for land	(1,624,044)	(1,642,254)
Foreign currency translation adjustment	1,126,307	1,643,903
Remeasurements of defined benefit plans	1,473,428	1,336,279
Total accumulated other comprehensive income	3,978,215	5,518,667
Total net assets	84,023,570	71,706,558
Total liabilities and net assets	100,358,946	86,293,569

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	41,375,171	38,153,564
Cost of sales	32,831,398	30,171,079
Gross profit	8,543,773	7,982,485
Selling, general and administrative expenses	4,280,158	4,123,722
Operating profit	4,263,614	3,858,763
Non-operating income		
Interest income	35,001	99,486
Dividend income	177,478	164,448
Share of profit of entities accounted for using equity method	370,640	297,300
Foreign exchange gains	12,319	-
Other	29,274	38,096
Total non-operating income	624,714	599,332
Non-operating expenses		
Foreign exchange losses	-	22,346
Other	483	282
Total non-operating expenses	483	22,628
Ordinary profit	4,887,845	4,435,467
Extraordinary income		
Gain on sale of investment securities	467,880	705,786
Total extraordinary income	467,880	705,786
Extraordinary losses		
Loss on retirement of non-current assets	8,999	4,432
Loss on sale of investment securities	765	-
TOB related expenses	-	106,717
Total extraordinary losses	9,765	111,149
Profit before income taxes	5,345,961	5,030,103
Income taxes - current	1,363,175	1,215,880
Income taxes - deferred	215,671	294,584
Total income taxes	1,578,846	1,510,465
Profit	3,767,114	3,519,638
Profit attributable to owners of parent	3,767,114	3,519,638

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,767,114	3,519,638
Other comprehensive income		
Valuation difference on available-for-sale securities	(408,812)	1,178,214
Revaluation reserve for land	-	(18,209)
Foreign currency translation adjustment	93,109	219,799
Remeasurements of defined benefit plans, net of tax	(119,967)	(137,149)
Share of other comprehensive income of entities accounted for using equity method	145,411	297,796
Total other comprehensive income	(290,260)	1,540,452
Comprehensive income	3,476,854	5,060,090
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,476,854	5,060,090
Comprehensive income attributable to non-controlling interests	-	-

Quarterly Consolidated Statement of Cash Flows

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	5,345,961	5,030,103
Depreciation	1,057,165	920,812
Increase (decrease) in allowance for doubtful accounts	(193)	(109)
Increase (decrease) in provision for product warranties	(16,312)	(1,486)
Decrease (increase) in retirement benefit asset	(7,128)	(7,093)
Interest and dividend income	(212,479)	(263,935)
Share of loss (profit) of entities accounted for using equity method	(370,640)	(297,300)
Loss (gain) on sale of investment securities	(467,115)	(705,786)
Foreign exchange losses (gains)	(105)	(86)
Loss (gain) on sale and retirement of non-current assets	8,999	4,432
Decrease (increase) in trade receivables	1,207,352	(590,979)
Decrease (increase) in inventories	(1,605,650)	(3,011,726)
Increase (decrease) in trade payables	477,836	(3,101,934)
TOB related expenses	-	106,717
Other, net	70,172	(1,462,547)
Subtotal	5,487,862	(3,380,920)
Interest and dividends received	579,651	751,492
TOB related paid	-	(119,527)
Income taxes paid	(1,776,261)	(2,468,250)
Net cash provided by (used in) operating activities	4,291,253	(5,217,205)
Cash flows from investing activities		
Proceeds from sale of investment securities	599,993	748,000
Purchase of property, plant and equipment and intangible assets	(1,477,782)	(3,356,002)
Other, net	(5,265)	(49,930)
Net cash provided by (used in) investing activities	(883,054)	(2,657,932)
Cash flows from financing activities		
Purchase of treasury shares	(186)	(12,830,707)
Dividends paid	(3,056,969)	(4,546,395)
Other, net	(57,788)	(45,377)
Net cash provided by (used in) financing activities	(3,114,944)	(17,422,480)
Effect of exchange rate change on cash and cash equivalents	40,711	105,670
Net increase (decrease) in cash and cash equivalents	333,964	(25,191,949)
Cash and cash equivalents at beginning of period	42,131,006	46,871,546
Cash and cash equivalents at end of period	42,464,970	21,679,597