



Financial Results for the Fiscal Year 2025

1. Consolidated Statement of Income

(In Hundred Millions JPY)

	FY 2023	FY 2024							FY 2025							FY 2026
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31	Forecasts for Twelve Months Ending March 31
Net Sales	606.8	106.1	157.9	264.0	123.3	144.0	267.3	531.3	127.5	153.3	280.8	133.0	179.3	312.3	593.1	610.0
(% of Net Sales)	(12.1%)	(6.9%)	(11.5%)	(9.6%)	(12.7%)	(15.5%)	(14.2%)	(11.9%)	(7.7%)	(11.6%)	(9.8%)	(11.3%)	(17.7%)	(15.0%)	(12.5%)	(12.5%)
Operating Profit	73.5	7.3	18.1	25.4	15.7	22.3	38.0	63.4	9.9	17.7	27.6	15.1	31.8	46.8	74.4	76.0
(% of Net Sales)	(13.2%)	(8.8%)	(12.3%)	(10.9%)	(14.5%)	(16.3%)	(15.5%)	(13.2%)	(9.3%)	(12.6%)	(11.1%)	(13.2%)	(18.6%)	(16.3%)	(13.9%)	(13.6%)
Ordinary Profit	80.2	9.4	19.4	28.7	17.9	23.5	41.5	70.2	11.9	19.4	31.3	17.6	33.4	51.0	82.3	83.0
(% of Net Sales)	(9.8%)	(6.3%)	(8.8%)	(7.8%)	(11.0%)	(12.9%)	(12.1%)	(9.9%)	(6.5%)	(9.0%)	(7.9%)	(11.7%)	(14.3%)	(13.2%)	(10.7%)	(10.7%)
Profit attributable to owners of parent	59.6	6.6	13.8	20.5	13.6	18.6	32.2	52.7	8.3	13.9	22.2	15.5	25.7	41.2	63.3	65.0
Capital Expenditures	8.9	3.6	1.9	5.5	2.6	1.8	4.5	10.0	2.3	15.6	18.0	13.1	2.3	15.4	33.4	90.0
Depreciation & Amortization	15.3	3.6	3.6	7.2	3.6	4.1	7.7	14.9	3.5	3.6	7.1	3.8	3.9	7.7	14.8	16.0
Exchange Rate USD to JPY (YEN)	133	135	142	140	142	151	143	140	154	143	144	154	149	149	142	145

2. Segment Information(2025年度第1四半期決算)

1) Segment Results

(In Hundred Millions JPY)

		FY 2023	FY 2024							FY 2025							FY 2026
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31	Forecasts for Twelve Months Ending March 31
Specialized Vehicles	Truck Mounted AWP	381	56	89	145	66	80	146	291	81	92	173	75	103	178	351	355
	Self-Propelled AWP	82	17	31	48	20	29	49	97	17	25	42	20	31	51	93	100
	Skid Steer Loader	10	2	4	6	6	2	8	14	2	5	7	7	3	10	17	10
	Subtotal	473	74	124	198	93	111	204	402	99	122	221	101	138	239	460	465
Services		127	30	32	62	29	31	61	123	27	30	56	30	40	71	127	135
Other		7	1	2	3	1	1	3	6	1	2	3	1	1	3	6	10
Net Sales		607	106	158	264	123	144	267	531	127	153	281	133	179	312	593	610

2) Aerial Work Platforms (AWP)

(In Hundred Millions JPY)

			FY 2023	FY 2024							FY 2025						
Category	Area	Industry	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Truck Mounted AWP	Domestic	Rental	124	21	36	57	25	10	35	92	27	36	64	20	14	34	98
		Electric Power	120	20	22	42	19	41	60	103	31	31	62	29	50	79	141
		Telecommunications	69	8	17	25	9	12	21	46	11	11	22	12	15	27	49
		Other	42	5	9	13	6	9	15	29	10	9	19	7	14	21	40
		Railway	9	1	0	2	5	6	10	12	1	3	4	4	8	12	16
	JP total		364	55	84	139	64	79	142	281	80	90	170	71	102	173	343
	Outside of Japan		17	1	5	6	2	1	4	9	1	2	3	3	1	4	7
Subtotal		381	56	89	145	66	80	146	291	81	92	173	75	103	178	351	
Self-Propelled AWP	Domestic	Rental	56	13	22	35	17	18	35	70	15	18	33	10	17	27	60
		Other	7	1	3	4	1	3	5	9	1	2	3	2	3	5	9
	JP total		63	14	25	39	18	21	39	78	16	21	37	12	20	32	69
	Outside of Japan		19	3	6	9	2	8	10	19	1	4	5	7	11	19	24
	Subtotal		82	17	31	48	20	29	49	97	17	25	42	20	31	51	93

3) Services

(In Hundred Millions JPY)

		FY 2023	FY 2024							FY 2025						
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Spare Parts		43	10	11	20	11	11	22	42	9	10	20	9	11	21	40
Inspection		31	7	8	15	8	9	17	32	7	8	15	8	10	18	33
Repair Services		23	6	6	12	7	7	14	26	5	6	11	7	8	14	26
Mounting		25	5	6	12	2	4	6	18	3	5	8	5	10	14	22
Other		5	2	1	3	1	1	2	5	1	1	2	2	2	4	6
Subtotal		127	30	32	62	29	31	61	123	27	30	56	30	40	71	127

3. Order Information - Specialized Vehicles

1) Amount of Orders Received

(In Hundred Millions JPY)

		FY 2023	FY 2024							FY 2025						
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Domestic	Rental	163	48	30	77	61	33	93	170	60	17	76	40	49	89	166
	Electric Power	120	22	28	50	33	40	72	122	47	25	73	30	29	59	132
	Telecommunications	60	11	11	22	14	11	25	47	15	13	28	8	17	24	52
	Other	37	10	11	20	14	11	25	46	12	10	22	11	11	22	44
	Railway	6	4	9	13	1	2	3	16	8	1	9	6	6	12	21
Outside of Japan		19	10	5	14	5	6	11	25	11	10	21	2	15	17	38
Subtotal		406	104	93	197	128	102	229	426	152	77	229	97	126	223	453
Category	Truck Mounted AWP	328	77	75	152	99	79	178	330	121	61	182	76	100	176	358
	Self-Propelled AWP	78	27	18	45	29	23	51	96	31	17	47	21	26	47	94
	Subtotal	406	104	93	197	128	102	229	426	152	77	229	97	126	223	453

2) Period-end Backlog

(In Hundred Millions JPY)

		FY 2023	FY 2024							FY 2025						
		Mar 31	Jun 30	Sep 30		Dec 31	Mar 31			Jun 30	Sep 30		Dec 31	Mar 31		
Domestic	Rental	51	65	38		57	61			77	39		50	67		
	Electric Power	42	39	45		59	56			73	68		70	48		
	Telecommunications	14	17	11		16	15			18	20		16	17		
	Other	11	15	14		21	19			19	18		20	14		
	Railway	5	7	15		12	8			15	13		15	12		
Outside of Japan		13	19	13		14	10			18	24		15	14		
Subtotal		135	162	136		178	168			220	182		185	173		
Category	Truck Mounted AWP	99	117	103		136	134			173	143		144	141		
	Self-Propelled AWP	36	46	33		42	34			47	39		40	32		
	Subtotal	135	162	136		178	168			220	182		185	173		

Explanation for appropriate use of financial forecasts and other special notes:

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company, and we do not commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.