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(Securities code: 6345)

May 28, 2025

(Date of commencement of electronic provision measures: May 21, 2025)

To Shareholders with Voting Rights:

Toshiya Yamagishi
President and Director
AICHI CORPORATION
1152-10 Ryoke, Ageo-shi, Saitama,
Japan

**NOTICE OF
THE 77TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

Please be informed that the 77th Ordinary General Meeting of Shareholders of the Company will be held for the purposes as described below.

When convening this Ordinary General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following Company’s website.

The Company’s website: <https://www.aichi-corp.co.jp/en/ir>

In addition to the website shown above, the Company also has posted the matters subject to electronic provision measures on the website of Tokyo Stock Exchange (TSE). To view the information, please access the following TSE website (Listed Company Search), input the issue name (AICHI CORPORATION) or securities code (6345), and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

The TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are unable to attend this meeting, you may exercise your voting rights in advance in writing, via the Internet, or other means. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Thursday, June 12, 2025, Japan time.

- 1. Date and Time:** Friday, June 13, 2025 at 10:00 a.m., Japan time
- 2. Place:** Head Office
1152-10 Ryoke, Ageo-shi, Saitama, Japan
(The venue has changed from the last year.)

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the 77th Fiscal Year (April 1, 2024–March 31, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the 77th Fiscal Year (April 1, 2024–March 31, 2025)

Proposals to be resolved:

- Proposal No. 1:** Partial Amendments to the Articles of Incorporation
- Proposal No. 2:** Election of 2 Directors (excluding Directors serving as Audit and Supervisory Committee Members)
- Proposal No. 3:** Election of 2 Directors serving as Audit and Supervisory Committee Members

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- For those attending, please present the enclosed ballot form at the reception desk on arrival at the meeting.
 - In accordance with the provisions of laws and regulations as well as of the Articles of Incorporation of the Company, the following matters are not included in the document sent to shareholders who have requested the delivery of the document. Therefore, this document is part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their Audit Reports.
 - “Consolidated Statement of Changes in Net Assets” and “Notes to the Consolidated Financial Statements” included in “Consolidated Financial Statements”
 - “Non-consolidated Statement of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” included in “Non-consolidated Financial Statements”
 - If any revisions are made to the matters subject to electronic provision measures, the revised contents will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Partial Amendments to the Articles of Incorporation

1. Purpose of the amendments

In the light of its future business developments, the Company proposes an amendment to the current Article 2 (Objectives of the Company) of the Company’s Articles of Incorporation to include new business purposes.

2. Description of the amendments

Description of the amendments is as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p>(Objectives of the Company) Article 2. The objectives of the Company shall be to engage in the following businesses: (1) Manufacture, repairs, trade, and lease of machinery for power supply, electrical, telecommunications, and telephone installation works, as well as construction machinery, cargo-handling machinery, special-purpose vehicles, and machinery, equipment and parts relating thereto; <div style="text-align: center;">(Newly established)</div> <div style="text-align: center;">(Newly established)</div> (2) Education business relating to the structure, technology, safety, etc. of aerial work platform, crane trucks, and other vehicles; (3) Repairs of automobiles, trade of components, and sale of measuring instruments; (4) Development, sale, lease, and consulting of services, software, and systems relating to information processing, telecommunications, and information provision; (5) Lease of real estate; (6) Insurance agent business in accordance with Act on Securing Compensation for Automobile Accidents and non-life insurance agent business; (7) Any and all businesses incidental or related to any of the business specified under the foregoing items.</p> <p style="text-align: center;"><Hereinafter omitted></p>	<p>(Objectives of the Company) Article 2. The objectives of the Company shall be to engage in the following businesses: (1) Manufacture, repairs, trade, and lease of machinery for power supply, electrical, telecommunications, and telephone installation works, as well as construction machinery, cargo-handling machinery, special-purpose vehicles, and machinery, equipment and parts relating thereto; <u>(2) The finance and operating lease, installment sales and maintenance of vehicles, machinery and equipment specified under the foregoing item;</u> <u>(3) Car rental business;</u> (4) Education business relating to the structure, technology, safety, etc. of aerial work platform, crane trucks, and other vehicles; (5) Repairs of automobiles, trade of components, and sale of measuring instruments; (6) Development, sale, lease, and consulting of services, software, and systems relating to information processing, telecommunications, and information provision; (7) Lease of real estate; (8) Insurance agent business in accordance with Act on Securing Compensation for Automobile Accidents and non-life insurance agent business; (9) Any and all businesses incidental or related to any of the business specified under the foregoing items.</p> <p style="text-align: center;"><Hereinafter omitted></p>

Proposal No. 2: Election of 2 Directors (excluding Directors serving as Audit and Supervisory Committee Members)

The terms of office of all 2 incumbent Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of 2 Directors (excluding Directors serving as Audit and Supervisory Committee Members).

This proposal has been determined after exchanges of opinions and confirmation of the contents by the Nomination and Compensation Advisory Committee, and the Audit and Supervisory Committee has judged that all candidates in this proposal are suitable for Directors of the Company, based on the status of duty execution and performance of each candidate in the fiscal year under review, as well as each candidate's career experience.

The candidates for Director (excluding Directors serving as Audit and Supervisory Committee Members) are as follows.

No.	Name	Positions and responsibilities at the Company (important concurrent positions)	Number of years served as Director (at the conclusion of this Meeting)	Attendance at the Board of Directors meetings
1	Shunichi Nakazawa (Reappointment)	Director Senior Managing Officer, Head of Corporate Operation	1 year	10/10 meetings held (100%)
2	Satoshi Ishii (New appointment)	Executive Officer General Manager of Sales / Services Development Headquarters	-	-

- Notes:
1. No material conflicts of interests exist between the Company and any of the above candidates.
 2. The Company has concluded a directors and officers liability insurance contract with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act, which insures its Directors, etc., to cover damages that may arise when an insured person becomes liable in connection with the execution of his/her duties or receives claims related to the pursuit of such liability. If each candidate assumes the position of Director, he or she will be the insured person under the insurance contract, and the Company will renew the insurance contract with the same content during their terms of office.

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions		Number of Company shares held
1	Shunichi Nakazawa (February 22, 1967) [Reappointment] Attendance at the Board of Directors meetings: 10/10 meetings held (100%) Number of years served as Director (at the conclusion of this Meeting): 1 year	April 1990 April 2015 May 2017 June 2020 June 2021 June 2023 June 2024 April 2025 [Important concurrent positions] None	Joined the Company General Manager, Research & Development Department of the Company General Manager, Research & Development Department and General Manager, Product Development Department of the Company Commissioner of the Company Managing Officer of the Company, in charge of Technology and Development Division and Information Systems Division Managing Officer of the Company, General Manager, Technology Development Headquarters and in charge of Procurement Department Director and Senior Managing Officer of the Company, General Manager, Corporate Headquarters and in charge of Procurement Department, General Safety and Health Manager Director and Senior Managing Officer of the Company, Head of Corporate Operation (to the present)	17,672 shares
Reason for nomination as a candidate for Director As Director, he has led management of the Company and contributed to enhancing corporate value. We nominate him as a candidate for Director due to his in-depth knowledge, acquired through many years of experience in the development division at the Company, and extensive experience in the Company's management, in addition to his excellent character and insight.				
2	Satoshi Ishii (April 1, 1970) [New appointment] Attendance at the Board of Directors meetings: - Number of years served as Director (at the conclusion of this Meeting): -	April 1988 July 2015 March 2021 January 2022 June 2024 April 2025 [Important concurrent positions] None	Joined the Company General Manager, Life Cycle Support Department of the Company General Manager, Corporate Planning Department of the Company Branch Manager of Chubu Branch of the Company Executive Officer of the Company, Deputy General Manager of Sales / Services Development Headquarters Executive Officer of the Company, General Manager of Sales / Services Development Headquarters (to the present)	9,122 shares
Reason for nomination as a candidate for Director As Executive Officer, he has led management of the Company and contributed to enhancing corporate value. We nominate him as a candidate for Director due to his in-depth knowledge, acquired through many years of experience in the sales division at the Company, and extensive experience in the Company's management, in addition to his excellent character and insight.				

Proposal No. 3: Election of 2 Directors serving as Audit and Supervisory Committee Members

Mr. Takuto Kawanishi and Ms. Taeko Kojima, who are Directors serving as Audit and Supervisory Committee Members, will resign at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of 2 substitute Directors serving as Audit and Supervisory Committee Members.

Candidates for Directors will be elected as substitutes for Mr. Takuto Kawanishi and Ms. Taeko Kojima, Directors serving as Audit and Supervisory Committee Members, and their terms of office will expire at the time when the terms of the current Directors serving as Audit and Supervisory Committee Members expires, as provided for in the Articles of Incorporation of the Company. The Audit and Supervisory Committee has already approved this proposal.

The candidates for Directors serving as Audit and Supervisory Committee Member are as follows.

No.	Name	Positions and responsibilities at the Company (important concurrent positions)	Number of years served as Director (at the conclusion of this Meeting)	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Yojiro Mizuno (New appointment) (Part-time)	-	-	-	-
2	Megumi Konishi (Note) The name on the family register is Megumi Kogawa. (New appointment) (Outside) (Independent) (Part-time)	- (Representative of Megumi Konishi CPA Office)	-	-	-

- Notes:
1. No material conflicts of interests exist between the Company and any of the above candidates.
 2. If Ms. Megumi Konishi is elected, the Company will newly register her as an independent officer at Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc.
 3. If Mr. Yojiro Mizuno and Ms. Megumi Konishi are elected, the Company will conclude the Liability Limitation Agreement with them as stipulated in Article 423, Paragraph 1 of the Companies Act and the liability limit shall be the amount stipulated in Article 425, Paragraph 1 of the Act.
 4. The Company has concluded a directors and officers liability insurance contract with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act. The outline of the details of such insurance contract is as stated in “2. Current status of the Company, (4) Status of officers, 7) Matters on directors and officers liability insurance” of the Business Report. If the candidates are elected, they will be included as the insured under such insurance contract. The Company will renew such insurance contract in the similar content in May 2026.
 5. Mr. Yojiro Mizuno had been a business executor of Toyota Industries Corporation, which has a special relationship with the Company (affiliated company) during the last ten years. His positions and responsibilities at Toyota Industries Corporation during the last ten years are indicated in “Main career summary and important concurrent positions.”

No.	Name (Date of birth)	Main career summary and important concurrent positions		Number of Company shares held
1	<p>Yojiro Mizuno (March 9, 1960)</p> <p>[New appointment] [Part-time]</p> <p>Attendance at the Board of Directors meetings: -</p> <p>Attendance at the Audit and Supervisory Committee meetings: -</p> <p>Number of years served as Director (at the conclusion of this Meeting): -</p>	<p>June 2010</p> <p>June 2016</p> <p>June 2018</p> <p>June 2021</p> <p>[Important concurrent positions] None</p>	<p>Managing Officer, Toyota Industries Corporation General Manager, Domestic Sales & Marketing Dept., TOYOTA Material Handling Company</p> <p>Senior Managing Officer, Toyota Industries Corporation</p> <p>Director and Senior Managing Officer, Toyota Industries Corporation President, TOYOTA Material Handling Company</p> <p>Executive Vice President, Toyota Industries Corporation</p>	<p>0 shares</p>
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member</p>				
<p>He has abundant experience and extensive insight of corporate management, including service as Director of Toyota Industries Corporation. We believe that he will apply his experience and insight to provide advice and suggestions on overall management of the Company and contribute to the further strengthening of the corporate governance of the Company as a Director serving as Audit and Supervisory Committee Member, and therefore nominate him as a candidate.</p>				
<p>From the candidate for Director serving as Audit and Supervisory Committee Member</p> <p>I will have thorough discussions with, advise, and supervise management to strengthen the corporate governance system, which is the foundation for Aichi Corporation to gain the trust of all stakeholders and achieve further growth, thereby contributing to the enhancement of its corporate value.</p>				

No.	Name (Date of birth)	Main career summary and important concurrent positions	Number of Company shares held
2	<p>Megumi Konishi (September 29, 1975)</p> <p>[New appointment] [Outside] [Independent] [Part-time]</p> <p>Attendance at the Board of Directors meetings: -</p> <p>Attendance at the Audit and Supervisory Committee meetings: -</p> <p>Number of years served as Director (at the conclusion of this Meeting): -</p>	<p>March 2013 Registered as Certified Public Accountant December 2015 Joined MetLife Insurance K.K. August 2018 Representative of Megumi Konishi CPA Office (to the present)</p> <p>[Important concurrent positions] Representative of Megumi Konishi CPA Office</p>	<p>0 shares</p>
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member</p> <p>Although she has not participated directly in corporate management, the Company believes that she will provide us with fair and appropriate advice from the standpoint of Director serving as Audit and Supervisory Committee Member based on her qualification as a CPA and her wealth of knowledge and experience in accounting audits and tax matters. We believe that she will contribute to the further strengthening of the corporate governance of the Company as a Director serving as Audit and Supervisory Committee Member, and therefore nominate her as a candidate.</p>			
<p>From the candidate for Director serving as Audit and Supervisory Committee Member</p> <p>Today, as globalization and diversification of business is increasingly progressing, the roles expected of Prime Market listed companies are complex and diverse. The roles include realizing sustained growth and enhancement of corporate value over the medium to long term, strengthening corporate governance, managing the company with an awareness of capital cost and stock price, and engaging in constructive dialogues with shareholders. By leveraging the knowledge I have gained through my experience as a CPA in auditing and consulting for many listed companies, as well as serving as an Outside Director, I am committed to further improving the corporate value of AICHI CORPORATION and strengthening its corporate governance to meet the shareholders' expectations.</p>			
<p>*The name on the family register is Megumi Kogawa</p>			

(Reference) Board of Directors Skills Matrix

If Proposal No. 2 and No. 3 are approved and passed as proposed, the composition of the Board of Directors will be as follows.

Name	Position at the Company	Directors' experience and areas where they are especially able to contribute expertise						
		Corporate management	Finance & accounting	Legal affairs	Risk management	Technology development & production	Marketing	International business
Shunichi Nakazawa	President and Representative Director	●		●	●	●		
Satoshi Ishii	Director	●			●		●	
Shigehiro Takatsuki	Outside Director (Audit and Supervisory Committee Member)		●		●			●
Kiyoshi Tojo	Outside Director (Audit and Supervisory Committee Member)	●			●		●	●
Soji Sakai	Outside Director (Audit and Supervisory Committee Member)	●					●	●
Yojiro Mizuno	Director (Audit and Supervisory Committee Member)	●		●	●			●
Megumi Konishi	Outside Director (Audit and Supervisory Committee Member)		●		●			