



Financial Results for the 1st Quarter of the Fiscal Year 2024

1. Consolidated Statement of Income

(In Hundred Millions JPY)

	FY 2022	FY 2023							FY 2024						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Net Sales	565.9	106.8	164.1	270.9	127.9	208.0	335.9	606.8	106.1	-	-	-	-	-	610.0
(% of Net Sales)	(12.1%)	(6.6%)	(10.7%)	(9.1%)	(8.8%)	(18.1%)	(14.6%)	(12.1%)	(6.9%)	-	-	-	-	-	(12.3%)
Operating Profit	68.6	7.0	17.5	24.5	11.3	37.7	49.0	73.5	7.3	-	-	-	-	-	75.0
(% of Net Sales)	(13.7%)	(9.3%)	(11.7%)	(10.7%)	(10.0%)	(18.4%)	(15.2%)	(13.2%)	(8.8%)	-	-	-	-	-	(13.2%)
Ordinary Profit	77.4	9.9	19.2	29.1	12.8	38.2	51.0	80.2	9.4	-	-	-	-	-	80.5
(% of Net Sales)	(10.0%)	(6.6%)	(8.4%)	(7.7%)	(7.1%)	(14.3%)	(11.5%)	(9.8%)	(6.3%)	-	-	-	-	-	(9.8%)
Profit attributable to owners of parent	56.4	7.0	13.8	20.8	9.0	29.8	38.8	59.6	6.6	-	-	-	-	-	60.0
Capital Expenditures	6.2	0.8	2.3	3.1	2.3	3.5	5.8	8.9	3.6	-	-	-	-	-	30
Depreciation & Amortization	15.6	3.7	3.8	7.5	3.9	3.9	7.8	15.3	3.6	-	-	-	-	-	16
Exchange Rate USD to JPY (YEN)	113	125	139	135	144	130	131	133	135	-	-	-	-	-	135

2. Segment Information

1) Segment Results

(In Hundred Millions JPY)

	FY 2022	FY 2023							FY 2024						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Specialized Vehicles	Truck Mounted AWP	354	62	106	168	75	139	214	381	56	-	-	-	-	377
	Self-Propelled AWP	72	14	21	34	21	26	47	82	17	-	-	-	-	88
	Skid Steer Loader	15	3	3	6	2	2	4	10	2	-	-	-	-	11
	Subtotal	441	78	130	208	98	167	265	473	74	-	-	-	-	476
Services	118	28	32	59	28	39	68	127	30	-	-	-	-	128	
Other	7	1	2	4	2	1	3	7	1	-	-	-	-	6	
Net Sales	566	107	164	271	128	208	336	607	106	-	-	-	-	610	

2) Aerial Work Platforms (AWP)

(In Hundred Millions JPY)

Category	Area	Industry	FY 2022	FY 2023							FY 2024					
			Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31
Truck Mounted AWP	Domestic	Rental	113	20	44	64	28	32	60	124	21	-	-	-	-	-
		Electric Power	108	17	29	46	26	48	74	120	20	-	-	-	-	-
		Telecommunications	72	9	17	26	9	34	42	69	8	-	-	-	-	-
		Other	39	8	10	18	8	16	24	42	5	-	-	-	-	-
		Railway	10	2	0	2	0	7	7	9	1	-	-	-	-	-
	JP total	342	56	101	156	71	137	208	364	55	-	-	-	-	-	
	Outside of Japan	12	6	6	11	4	2	6	17	1	-	-	-	-	-	
Subtotal	354	62	106	168	75	139	214	381	56	-	-	-	-	377		
Self-Propelled AWP	Domestic	Rental	41	8	14	22	16	18	34	56	13	-	-	-	-	-
		Other	6	1	1	2	1	4	4	7	1	-	-	-	-	-
	JP total	48	9	15	24	17	22	39	63	14	-	-	-	-	-	
	Outside of Japan	24	4	6	10	4	5	9	19	3	-	-	-	-	-	
Subtotal	72	14	21	34	21	26	47	82	17	-	-	-	-	88		

3) Services

(In Hundred Millions JPY)

	FY 2022	FY 2023							FY 2024						
	Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Forecasts for Twelve Months Ending March 31
Spare Parts	41	10	11	21	10	12	22	43	10	-	-	-	-	-	-
Inspection	32	7	8	15	7	9	16	31	7	-	-	-	-	-	-
Repair Services	22	5	6	11	6	7	13	23	6	-	-	-	-	-	-
Mounting	16	5	7	11	3	10	13	25	5	-	-	-	-	-	-
Other	6	1	1	2	2	1	3	5	2	-	-	-	-	-	-
Subtotal	118	28	32	59	28	39	68	127	30	-	-	-	-	-	128

3. Order Information - Specialized Vehicles

1) Amount of Orders Received

(In Hundred Millions JPY)

		FY 2022	FY 2023						FY 2024							
		Twelve Months Ended March 31	Q1	Q2	Six Months Ended Sept 30	Q3	Q4	Six Months Ended March 31	Twelve Months Ended March 31	Q1	Q2	Six Months Ending Sept 30	Q3	Q4	Six Months Ending March 31	Twelve Months Ended March 31
Domestic	Rental	181	42	45	87	42	35	77	163	48	-	-	-	-	-	-
	Electric Power	111	48	37	85	16	19	35	120	22	-	-	-	-	-	-
	Telecommunications	75	10	24	35	15	11	26	60	11	-	-	-	-	-	-
	Other	52	13	10	23	8	6	14	37	10	-	-	-	-	-	-
	Railway	9	2	1	3	0	2	2	6	4	-	-	-	-	-	-
Outside of Japan		33	4	8	12	5	2	7	19	10	-	-	-	-	-	-
Subtotal		461	120	125	245	86	75	161	406	104	-	-	-	-	-	-
Category	Truck Mounted AWP	375	100	106	206	69	52	122	328	77	-	-	-	-	-	-
	Self-Propelled AWP	85	20	19	39	17	22	39	78	27	-	-	-	-	-	-
Subtotal		461	120	125	245	86	75	161	406	104	-	-	-	-	-	-

2) Period-end Backlog

(In Hundred Millions JPY)

		FY 2022	FY 2023						FY 2024							
		Mar 31	Jun 30	Sep 30		Dec 31	Mar 31			Jun 30	Sep 30		Dec 31	Mar 31		
Domestic	Rental	71	84	70		69	51			65	-		-	-		
	Electric Power	50	82	81		71	42			39	-		-	-		
	Telecommunications	23	24	31		37	14			17	-		-	-		
	Other	22	26	25		24	11			15	-		-	-		
	Railway	8	9	9		10	5			7	-		-	-		
Outside of Japan		23	18	16		16	13			19	-		-	-		
Subtotal		197	243	232		227	135			162	-		-	-		
Category	Truck Mounted AWP	160	199	190		186	99			117	-		-	-		
	Self-Propelled AWP	36	44	42		40	36			46	-		-	-		
Subtotal		197	243	232		227	135			162	-		-	-		

Explanation for appropriate use of financial forecasts and other special notes:

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company, and we do not commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.